2026-2027 FINANCIAL AID DISBURSEMENT POLICY AND CALENDAR

Student Account and Refunds: Financial aid is first applied to your student account to cover charges. Any remaining balance is refunded through BMTX, Inc. on the scheduled disbursement date. To choose your refund option, log into InSite →Financial Aid tile. You can also review charges in Payment → Account Activity. More details are available at BankMobile Disbursements: https://bankmobiledisbursements.com/refundchoicessso/.

Award Notification Date[1]	Award Calculation Date[2]	Disbursement Date [3]	Awards
Summer 2026 Disbursements			
Paid in one disbursement, based on the start date of your first class. Students receive only one payment, with no later adjustments.			
Fall 2026			
08/19/2026	08/24/2026	08/27/2026	1st Pell Grant & Loans (CCC & LMC continuing borrowers only)
09/16/2026	09/21/2026	09/24/2026	All Grants & Loans (including Cal Grant)
10/14/2026	10/19/2026**	10/22/2026	2nd Pell Grant
10/21/2026	10/26/2026***	10/29/2026	2nd Loan (based on loan proration)
Spring 2027			
01/20/2027	01/25/2027	01/28/2027	1st Pell Grant & Loans (CCC & LMC continuing borrowers only)
02/17/2027	02/22/2027	02/25/2027	All Grants & Loans (including Cal Grant)
03/17/2027	03/22/2027**	03/25/2027	2nd Pell Grant
03/24/2027	03/29/2027 ***	04/01/2027	2nd Loan (based on loan proration)
Summer 2027 Disbursements			
Paid in one disbursement, based on the start date of your first class. Students receive only one payment, with no later adjustments.			

The calendar shows the first and second Pell Grant disbursements, along with the first Cal Grant and Loan disbursements. After that, additional disbursements are processed about every three weeks for students who become eligible after the Award Calculation Dates.

[1] To receive payment on a listed Disbursement Date, you must have received your award notification email by the deadline shown.

[2] Your disbursement is based on the number of units you are enrolled (non-waitlisted) in before this date, including classes that start within 10 days.

[3] Disbursements may be delayed if Satisfactory Academic Progress (SAP) has not yet been evaluated. SAP evaluations and appeal reviews cannot be completed until all district wide required academic records, including final grades, are available.

Pell Grant: Pell Grant funds are paid twice each fall and spring and once in summer if you qualify. Your award is based on your enrollment, including classes starting within 10 days of the **Award Calculation Date**. **Pell is recalculated on *10/19/2026* for fall and *03/22/2027* for spring. Dropping classes on or before these dates may reduce your award and could result in an overpayment. Classes added on or after the second **Award Calculation Date** do not count, and if your first Pell payment is after this date, it will be based only on your enrollment at that time. If you withdraw from all classes before completing 60% of the semester, federal rules may require you to repay aid. For full-semester classes, the 60% dates are *10/28/2026* (fall) and *04/07/2027* (spring); for less than full-term classes, the date depends on your specific enrollment period.

Direct Loan: Federal Direct Loan disbursements are adjusted based on a student's enrollment level. Loan amounts are based on enrollment and will only include classes that begin within 10 days of the **Award Calculation Date**. *** Loan amounts are recalculated on 10/26/2026 for fall and 03/29/2027 for spring. Classes added on or after the **Award Calculation Date** do not count. If your first Loan payment is after this date, it will be based only on your enrollment at that time. Direct Loans require enrollment in six units or more to be disbursed.

Other Awards: Cal Grant requires at least six units, and the award is prorated based on your enrollment prior to the **Award Calculation Date** and is not available during the summer. FSEOG also requires at least six units, while the Student Success Completion Grant requires twelve or more. All amounts are determined by your enrollment prior to the **Award Calculation Date** each semester.

Deadlines: The college must receive a valid, processed FAFSA/CADAA by the last day of the last semester that the student is enrolled. Students must submit all required documentation by the Final Documentation Deadline.

Last Semester Enrolled	FAFSA/CADAA Received By:	Final Documentation Deadline
Summer 2026	08/21/2026	11/20/2026
Fall 2026	12/11/2026	03/19/2027
Spring 2027	05/21/2027	08/27/2027
Summer 2027	08/20/2027	08/27/2027