

# 2024 Annual Fiscal Report Questions California Community College (Fiscal Year 2022-2023) - Multi-College District: [contact("organization")]

**College name:**

Contra Costa College

**2. District name:**

Contra Costa Community College District

**3. Contact information for Chief Business Officers:**

**Name of College Chief Business Officer (CBO)**

Victoria Menzies

**Title of College CBO**

Vice President of Business and Administrative Services

**Phone number of College CBO**

510-215-3847

**E-mail of College CBO**

vmenzies@contracosta.edu

**Name of District CBO, if different than the College CBO**

Tony Wold

**Title of District CBO, if different than the College CBO**

Associate Vice Chancellor / Chief Business Officer

**Phone number of District CBO**

925-229-6944

**E-mail of District CBO**

twold@4cd.edu

**4. Revenue (Source: Unrestricted General Fund, CCFS 311 Annual, Revenues, Expenditures, and Fund Balance)**

	FY 2020/2021 (\$)	FY 2021/2022 (\$)	FY 2022/2023 (\$)
4a. Total Unrestricted General Fund Revenues (excluding account 8900)	211,020,218	225,325,388	250,875,762
4b. Other Unrestricted Financing Sources (account 8900) (Enter 0 if none)	4,076,362	1,154,551	75,438

**4bi. On the previous page, you listed \$4,076,362 in revenue from Other Unrestricted Financing Sources in FY 2020/2021. Please describe the two primary sources for this revenue. (List no more than 2).**

	Description	Amount (\$)	Sustainable/One-time/HEERF
FY 2020/2021 (1)	HEERF Lost Revenue	3,889,481	HEERF
FY 2020/2021 (2)	SEOG/FWS Admin Cost Allowance + COPS annual payments and fees	186,782	Sustainable

4bi. On the previous page, you listed \$1,154,551 in revenue from Other Unrestricted Financing Sources in FY 2021/2022. Please describe the two primary sources for this revenue. (List no more than 2).

	Description	Amount (\$)	Sustainable/One-time/HEERF
FY 2021/2022 (1)	HEERF Lost Revenue	1,069,077	HEERF
FY 2021/2022 (2)	SEOG/FWS Admin Cost Allowance	65,213	Sustainable

4bi. On the previous page, you listed \$75,438 in revenue from Other Unrestricted Financing Sources in FY 2022/2023. Please describe the two primary sources for this revenue. (List no more than 2). Please list HEERF as one-time for 2022-2023.

	Description	Amount (\$)	Sustainable/One-time
FY 2022/2023 (1)	SEOG/FWS Admin Cost Allowance	53,893	Sustainable
FY 2022/2023 (2)	Proceeds from Fixed Assets	21,545	One-time

**5. Unrestricted General Fund Beginning/Ending Balance**

	FY 2020/2021 (\$)	FY 2021/2022 (\$)	FY 2022/2023 (\$)
5a. Net (Adjusted) Unrestricted General Fund Beginning Balance <i>Use adjusted unrestricted beginning fund balance from CCFS 311 Annual.</i>	41,936,005	52,309,901	54,217,833
5b. Net Unrestricted General Fund Ending Balance, including transfers in/out <i>This amount is the amount reported on the CCFS 311 report after transfers in/out</i>	52,309,901	54,217,833	64,332,063

**6. Expenditures (Source: Unrestricted General Fund, CCFS 311 Annual, Revenues, Expenditures, and Fund Balance)**

	FY 2020/2021 (\$)	FY 2021/2022 (\$)	FY 2022/2023 (\$)
6a. Total Unrestricted General Fund Expenditures (including account 7000)	204,722,684	224,572,012	240,836,970
6b. Total Unrestricted General Fund Salaries and Benefits (accounts 1000, 2000, 3000)	182,722,342	193,027,981	204,486,246
6c. Other Unrestricted General Fund Expenses (6a-6b)	22,000,342	31,544,031	36,350,724
6d. Unrestricted General Fund Ending Balance <i>6.d. same as 5.b., which includes transfers in/out</i>	52,309,901	54,217,833	64,332,063

**7. Did the District borrow funds for cash flow purposes?**

	Yes	No
FY 2020/2021		X
FY 2021/2022		X
FY 2022/2023		X

**8. Short-Term Unrestricted General Fund Borrowing (TRANS, etc.)**

FY 2020/2021 (\$) : 0  
 FY 2021/2022 (\$) : 0  
 FY 2022/2023 (\$) : 0

**9. Did the District issue unrestricted long-term debt instruments or other new borrowing (not G.O. Bonds) during the fiscal year? (Do not include GASB 87 capitalized leases)**

	Yes	No
FY 2020/2021		X
FY 2021/2022		X
FY 2022/2023		X

**9a. If you answered YES for any year in question 9, please indicate what type. Enter n/a if not applicable.**

	FY 2020/2021	FY 2021/2022	FY 2022/2023
Please indicate what type of long-term debt instruments or new borrowing the college issued.	n/a	n/a	n/a

**9b. If you answered YES for any year in question 9, please indicate amounts. Enter n/a if you answered NO.**

	FY 2020/2021 (\$)	FY 2021/2022 (\$)	FY 2022/2023 (\$)
Total amount for debt instruments/borrowing entered for question.	n/a	n/a	n/a

**10. Annual Debt Service Payments (Unrestricted General Fund). Please include payments on GASB 87 capitalized leases.**

	FY 2020/2021 (\$)	FY 2021/2022 (\$)	FY 2022/2023 (\$)
Annual Debt Service Payment Amounts <i>(include transfers made from the UGF to any other fund for the purposes of debt service payments)</i>	0	0	0

**11. Most recent GASB 74/75 OPEB actuarial report:**

**a. Total OPEB Liability (TOL) for OPEB**

220,664,167

**b. Fiduciary Net Position (FNP)**

156,936,039

**c. Net OPEB Liability (11a-11b)**

63,728,128

**d. Funded Ratio [Fiduciary Net Position (FNP)/TOL]**

71%

**12. Date of most recent GASB 74/75 OPEB Actuarial Report – use valuation date**

06/30/2023

**13. Has an irrevocable trust been established for OPEB liabilities?**

Yes

**14. OPEB Trust or Reserves (enter n/a if not applicable)**

	FY 2020/2021 (\$)	FY 2021/2022 (\$)	FY 2022/2023 (\$)
14a. Amount deposited into OPEB Irrevocable Trust  <i>Add amounts deposited during the fiscal year. These amounts are usually included in the District's Annual Audit, and trust is referred to as Fiduciary Trust or Plan Fiduciary.</i>	n/a	n/a	5,500,000
14b. Amount deposited into non-irrevocable Reserve specifically for OPEB	4,008,144	4,202,723	4,920,997

**15. Has the district utilized OPEB or other special retiree benefit funds to help balance the general fund budget in 2022/2023?**

No

**16. Cash Balance at June 30 from Annual CCFS 311 Report**

	FY 2020/2021 (\$)	FY 2021/2022 (\$)	FY 2022/2023 (\$)
Combined General Fund Balance Sheet Total (Unrestricted and Restricted – accounts 9100 through 9115)	64,089,587	75,744,915	128,055,436

**17. Does the district prepare cash flow projections during the year?**

Yes

**18. Date annual audit report for fiscal year was electronically submitted to ACCJC, along with the institution's response to any audit exceptions**

**NOTE: Audited financial statements are due to the ACCJC no later than April 12th, 2024. A multi-college district may submit a single district audit report on behalf of all the colleges in the district. Please email a PDF version of the Audited Financial Statements to support@accjc.org.**

02/28/2024

**19. List the number of audit findings (financial statement, federal compliance and state compliance) for each year**

	FY 2020/2021	FY 2021/2022	FY 2022/2023
Number of findings (enter 0 if none):	2	1	0

**20. Number of modified/qualified opinions in the Summary of Auditors Results (Annual Audit) for FY 2022/2023**

0

**21. Budgeted/Actual FTES (District)**

	FY 2020/2021	FY 2021/2022	FY 2022/2023
21a. Final Adopted Budget – budgeted Full Time Equivalent Students (FTES) (Annual Target) <i>Resident FTES only.</i>	28,668	28,668	28,668
21b. Actual Full Time Equivalent Students (FTES) from Annual CCFS 320, or from more recent CCFS 320 Recal if applicable <i>Report resident FTES only. Please use actual FTES, not hold harmless FTES</i>	25,683	23,500	21,893

**22a. During the report year, did the institution settle any contracts with employee bargaining units?**

Yes

**22b. Did any negotiations remain open?**

No

**22c. How many unit contracts remained open (ongoing negotiations) for over two years?**

0

**22d. Please use the box below to provide additional context related to significant impacts of settlements and any ongoing negotiations.**

n/a

**23. Budgeted/Actual FTES (College)**

	FY 2020/2021	FY 2021/2022	FY 2022/2023
23a. Final Adopted Budget – budgeted Full Time Equivalent Students (FTES) (Annual Target - college). Report resident FTES only.	5,381	5,381	5,381
23b. College Actual Full Time Equivalent Students (FTES) from Annual CCFS 320, or from more recent CCFS 320 Recal if applicable. Report actual FTES, not hold-harmless FTES.	4,302	3,926	4,165

**24. USDE official cohort Student Loan Default Rate (FSLD)**

	Cohort Year 2018 (Published fall 2021)	Cohort Year 2019 (Published fall 2022)	Cohort Year 2020 (Published fall 2023)
Cohort 3-year rate	11.1%	4.8%	0%

**25a. For report year, how many executive or senior administrative leadership positions have a new permanent administrator hired into the position as of June 30, 2023, or remain vacant at June 30, 2023? List for the District and for the College.**

District : 3  
College : 2

**25b. How many executive or senior administration leadership positions have been replaced with an interim, as of June 30 2023? List for the District and for the College**

District : 0  
College : 2

**25c. Please describe the leadership change(s) (Please enter 'n/a' if there were no leadership changes)**

College:

- 1) The permanent President was vacant 07/01/2022-06/30/2023. The VPI stepped into the acting President role 07/01/2022-06/30/2023.
- 2) The VP of Student Services was vacant 07/01/2022-06/30/2023.
- 3) The VP of Business and Administrative Services was vacant 07/01/2022-06/19/2023. A permanent VP was hired 06/20/2023.
- 4) The VP of Instruction was vacant 07/01/2022-06/30/2023. An acting Senior Dean of Instruction stepped in 07/03/2022-06/30/2023.

District:

- 1) Executive Vice Chancellor, Administrative Services was hired on 7/6/2022.
- 2) Associate Vice Chancellor, Education and Technology position was vacant at 6/30/2023.
- 3) Associate Vice Chancellor, Chief Human Resources was hired on 2/21/23.

**Name of person submitting this report:**

Mayra Padilla

**Title of person submitting this report:**

ALO and Acting Senior Dean of Planning & Special Programs

**Email of person submitting this report:**

mpadilla@contracosta.edu

**Email Confirmation:**

mpadilla@contracosta.edu

**By submitting this report on behalf of my institution, I confirm that the data and information contained herein is accurate and correct to the best of my knowledge. The institution acknowledges that knowingly submitting false or inaccurate data may result in notification to the U.S. Department of Education and/or accreditation action.**

Check to confirm and acknowledge