



## 2020-2021 FINANCIAL AID DISBURSEMENT CALENDAR

**Pell Grant Payment Policy:** Pell Grants are adjusted based on enrollment at time of disbursement. Pell Grant awards will be disbursed in two payments each term. Applicants processed and awarded after the “2<sup>nd</sup> Pell Grant Only” payment will receive one disbursement for the entire amount for the term. Your enrollment status will be locked in on the following freeze dates: fall 2020, October 19, 2020; spring 2021, March 22, 2021. Should there be a decrease in your enrollment level on or before the established freeze dates, you may be subject to repayment of all or a portion of the Pell Grant funds you have already been disbursed.

**Cal Grant Payment Policy:** Cal Grant awards are calculated based on enrollment at the time of your scheduled disbursement for a given term. Should there be an increase in your enrollment level on or before the institution’s established census date, you may be eligible for additional funds. If you would like to apply your Cal Grant funds to your outstanding college debt for the current term, you must submit a request to the financial aid office prior to your scheduled Cal Grant disbursement.

A student’s enrollment level for disbursement for all other awards will be determined on the corresponding Award Calculation Date (see calendar below). Please ensure that all registration changes are made prior to the Award Calculation Date for those units to be included in your enrollment level for that disbursement. Students must be enrolled in at least six units to receive Cal Grant and at least six degree applicable units to receive Direct Loan disbursements.

### **Return of Financial Aid Funds Due to Withdrawal**

You may be required to repay federal aid if you withdraw before completing 60% of the course length. **Fall**

**2020 full term course 60% date: November 15, 2020**

**Spring 2021 full term course 60% date: April 02, 2021**

The 60% date will vary for courses that do not run a full term (i.e. short term classes, summer classes).

<b>*Award Notification Date</b>	<b>**Award Calculation Date</b>	<b>***Funds Process Date</b>	<b>Awards</b>
<b>2020 Fall Semester</b>			
08/19/2020	08/24/2020	08/27/2020	1 <sup>st</sup> Pell Grant & DVC/CCC Loans (continuing borrowers only)
09/02/2020	09/08/2020	09/10/2020	All Grants (except Cal Grants) & Loans (continuing borrowers only)
09/16/2020	09/21/2020	09/24/2020	All Grants & Loans
09/30/2020	10/05/2020	10/08/2020	All Grants & Loans
10/14/2020	10/19/2020	10/22/2020****	2 <sup>nd</sup> Pell Grant Only
10/21/2020	10/26/2020	10/29/2020	All Grants & Loans
11/11/2020	11/16/2020	11/19/2020	All Grants & Loans
11/25/2020	11/30/2020	12/03/2020	All Grants & Loans
12/09/2020	12/14/2020	12/17/2020	All Grants & Loans
01/06/2021	01/11/2021	01/14/2021	All Grants & Loans
<b>2021 Spring Semester</b>			
01/20/2021	01/25/2021	01/28/2021	1 <sup>st</sup> Pell Grant & DVC/CCC Loans (continuing borrowers only)
02/03/2021	02/08/2021	02/11/2021	All Grants (except Cal Grants) & Loans (continuing borrowers only; includes retroactive payments)
02/17/2021	02/22/2021	02/25/2021	All Grants & Loans
03/03/2021	03/08/2021	03/11/2021	All Grants & Loans (includes retroactive payments)
03/17/2021	03/22/2021	03/25/2021****	2 <sup>nd</sup> Pell Grant Only
03/24/2021	03/29/2021	04/01/2021	All Grants & Loans (includes retroactive payments)
04/07/2021	04/12/2021	04/15/2021	All Grants & Loans (includes retroactive payments)

04/21/2021	04/26/2021	04/29/2021	All Grants & Loans
05/05/2021	05/10/2021	05/13/2021	All Grants & Loans (includes retroactive payments)
<b>2021 Summer Semester</b>			
05/19/2021	05/24/2021	05/27/2021	All Grants & DVC/CCC Loans
06/08/2021	06/14/2021	06/17/2021	All Grants & Loans
07/06/2021	07/12/2021	07/15/2021	All Grants & Loans (includes retroactive payments)
08/03/2021	08/09/2021	08/12/2021	All Grants & Loans (includes retroactive payments)
09/08/2021	09/13/2021	09/16/2021	All Grants & Loans (includes retroactive payments)

**\*Award Notification Date:** students must receive an award notification email by this date in order to receive funds on the corresponding Funds Process Date.

**\*\*Award Calculation Date:** students’ award amount will be calculated based on the enrollment level as of this date.

**\*\*\*Funds Process Date:** This date reflects the day the funds will be transmitted to BankMobile. All students **MUST** make a selection in order to avoid delay of 21 days in their scheduled disbursement. Visit [m.4cd.edu](http://m.4cd.edu) and tap the Financial Aid tile to make a selection.

Students that selected a refund option should expect to receive their funds based on the following timeline:

- ACH/Direct Deposit – 1 to 2 Business Days from the “Funds Processed Date.”
- BankMobile Vibe Account – End of the day on the “Funds Processed Date.”

**\*\*\*\***Units added after this Award Calculation Date for fall and spring will not be considered in the enrollment level for determining financial aid disbursements for that term. First-time disbursements after this date for each term will be based on enrollment at time of disbursement. Summer disbursements will be based on enrollment on the applicable Award Calculation Date for the term.

## DEADLINES

To be eligible for financial aid, the college must receive a valid, processed FAFSA while the student is enrolled for the academic year. Students must also submit all required documents and resolve conflicting information before a determination of aid eligibility can be confirmed. Students are highly encouraged to provide the required documentation and/or copies of documentation requested as soon as possible to ensure aid is processed in a timely manner. All issues and/or missing documents must be resolved and/or submitted to the college financial aid offices by the following dates:

Semester(s) of Enrollment	Processed FAFSA with College School Code Must Be Received by:	Final Documentation Deadline
Fall 2020 Only	December 11, 2020	March 31, 2021
Fall 2020 and Spring 2021	May 21, 2021	September 3, 2021
Spring 2021 Only	May 21, 2021	September 3, 2021
Fall 2020, Spring 2021, and Summer 2021	July 31, 2021	September 3, 2021
Spring 2021 and Summer 2021	July 31, 2021	September 3, 2021
Summer 2021 Only	July 31, 2021	September 3, 2021

Failure to submit all required information and/or missing documents by the Final Documentation Deadline will result in a loss of eligibility for aid disbursements during that semester and/or academic year of enrollment.