



2018-2019 FINANCIAL AID DISBURSEMENT CALENDAR

Pell Grant Payment Policy: Pell Grant awards are adjusted based on enrollment at time of disbursement. Pell Grant awards will be disbursed in two payments each semester. Applicants processed and awarded after the “2nd Pell Grant Only” payment will receive one disbursement for the entire amount for the term. Your enrollment status will be locked in on the following freeze dates: fall 2018, October 22, 2018; spring 2019, March 25, 2019. Should there be a decrease in your enrollment level on or before the established freeze dates, you may be subject to repayment of all or a portion of the Pell Grant funds you have already been disbursed.

Cal Grant Payment Policy: Cal Grant awards are calculated based on enrollment at the time of your scheduled disbursement for a given semester. Should there be an increase in your enrollment level on or before the institution’s established census date, you may be eligible for additional funds. If you would like to apply your Cal Grant funds to your outstanding college debt for the current semester, you must submit a request to the financial aid office prior to your scheduled Cal Grant disbursement.

A student’s enrollment level for disbursement for all other awards will be determined on the corresponding Award Calculation Date (see calendar below). Please ensure that all registration changes are made prior to the Award Calculation Date for those units to be included in your enrollment level for that disbursement. Students must be enrolled in at least six units to receive Direct Loan and Cal Grant disbursements.

Return of Financial Aid funds due to Withdrawal

You may be required to repay federal aid if you withdraw before completing 60% of the course length.

Fall 2018 full term course 60% date: November 2, 2018

Spring 2019 full term course 60% date: April 4, 2019

Please note: the 60% date will vary for classes that do not run a full term (i.e. short term classes, summer classes).

*Award Notification Date	**Award Calculation Date	***Funds Process Date	Awards
2018 Fall Semester			
08/22/2018	08/27/2018	08/30/2018	1 st Pell Grant & DVC Loans
09/05/2018	09/10/2018	09/13/2018	All Grants (excludes Cal Grants) & DVC/LMC Loans
09/19/2018	09/24/2018	09/27/2018	All Grants & Loans
10/03/2018	10/08/2018	10/11/2018	All Grants & Loans
10/17/2018	10/22/2018	10/25/2018****	2 nd Pell Grant Only
10/24/2018	10/29/2018	11/01/2018	All Grants & Loans
11/07/2018	11/09/2018	11/15/2018	All Grants & Loans
11/28/2018	12/03/2018	12/06/2018	All Grants & Loans
12/05/2018	12/10/2018	12/13/2018	All Grants & Loans
01/02/2019	01/07/2019	01/10/2019	All Grants & Loans
01/16/2019	01/18/2019	01/24/2019	All Grants & Loans
2019 Spring Semester			
01/23/2019	01/28/2019	01/31/2019	1 st Pell Grant & DVC Loans
02/06/2019	02/11/2019	02/14/2019	All Grants (excludes Cal Grants) & DVC/LMC Loans (includes retroactive payments)
02/20/2019	02/25/2019	02/28/2019	All Grants & Loans
03/06/2019	03/11/2019	03/14/2019	All Grants & Loans (includes retroactive payments)
03/20/2019	03/25/2019	03/28/2019****	2 nd Pell Grant Only
03/27/2019	04/01/2019	04/04/2019	All Grants & Loans (includes retroactive payments)
04/10/2019	04/15/2019	04/18/2019	All Grants & Loans (includes retroactive payments)
04/24/2019	04/29/2019	05/02/2019	All Grants & Loans
05/08/2019	05/13/2019	05/16/2019	All Grants & Loans (includes retroactive payments)
05/15/2019	05/20/2019	05/22/2019	All Grants & Loans

2019 Summer Semester			
05/22/2019	05/24/2019	05/30/2019	All Grants & DVC Loans
06/04/2019	06/10/2019	06/13/2019	All Grants & DVC/LMC Loans
06/11/2019	06/17/2019	06/20/2019	All Grants & DVC/LMC Loans
06/18/2019	06/24/2019	06/27/2019	All Grants & Loans (includes retroactive payments)
07/09/2019	07/15/2019	07/18/2019	All Grants & Loans
07/16/2019	07/22/2019	07/25/2019	All Grants & Loans
07/30/2019	08/05/2019	08/08/2019	All Grants & Loans (includes retroactive payments)
08/13/2019	08/19/2019	08/22/2019	All Grants & Loans (includes retroactive payments)

***Award Notification Date:** students must receive an award notification email by this date in order to receive funds on the corresponding Funds Process Date.

****Award Calculation Date:** students' award amount will be calculated based on the enrollment level as of this date.

*****Funds Process Date:** This date reflects the day the funds will be transmitted to BankMobile. All students **MUST** make a selection in order to avoid delay in their scheduled disbursement. Visit m.4cd.edu and tap the Financial Aid tile to make a selection.

Students that selected a refund option should expect to receive their funds based on the following timeline:

- ACH/Direct Deposit – 1 to 2 Business Days from the “Funds Processed Date”.
- BankMobile Vibe Account – End of the day on the “Funds Processed Date”.
- Check – 5 to 7 days from the “Funds Processed Date”

****Units added after this Award Calculation Date for fall and spring semesters, will not be considered in the enrollment level for determining financial aid disbursements for that semester. Disbursements after this date for each semester will be based on enrollment at time of disbursement. Summer semester disbursements will be based on enrollment on the applicable Award Calculation Date for the term.

DEADLINES

To be eligible for financial aid, the college must receive a valid, processed FAFSA while the student is enrolled for the academic year. Students must also submit all required documents and resolve conflicting information before a determination of aid eligibility can be confirmed. Students are highly encouraged to provide the required documentation and/or copies of documentation requested as soon as possible to ensure aid is processed in a timely manner. All issues and/or missing documents must be resolved and/or submitted to the college financial aid offices by the following dates:

Semester(s) of Enrollment	Processed FAFSA with College School Code Must Be Received by:	Final Documentation Deadline
Fall 2018 Only	December 16, 2018	April 1, 2019
Fall 2018 and Spring 2019	May 24, 2019	September 6, 2019
Fall 2018, Spring 2019, and Summer 2019	August 1, 2019	September 6, 2019
Spring 2019 Only	May 24, 2019	September 6, 2019
Spring 2019 and Summer 2019	August 1, 2019	September 6, 2019
Summer 2019 Only	August 1, 2019	September 6, 2019

Failure to submit all required information and/or missing documents by the Final Documentation Deadline will result in a loss of eligibility for aid disbursements during that semester and/or academic year of enrollment.